

B.com Computers Important Questions
Business Economics.

Unit-1

- 1Q) Define Business Economics & explain Nature and scope of business Economics
- 2Q) Define micro Economics & explain the importance and limitations of micro economics
- 3Q) Define macro Economics & explain its importance and limitation of macro economics
- 4Q) Explain about the concept of law of diminishing marginal utility
- 5Q) Explain the concept of law of equi-marginal utility

Unit-2

- 1Q) Define Demand, explain the concept of law of demand with exception
- 2Q) Define price elasticity of demand, explain the types of price elasticity of demand
- 3Q) Define Demand & explain the various determinants or factors of demand
- 4Q) Explain the various methods to measure the price elasticity of demand

Unit-3

- 1Q) Define Supply? explain the concept of law of Supply with exceptions
- 2Q) Define elasticity of Supply? Explain the types of price elasticity of Supply
- 3Q) Explain the theory of consumer surplus along with the importance
- 4Q) Explain the concept and features of indifference curve Analysis

Unit-4

- 1Q) Define production? Explain the concept and theory of production function
- 2Q) Explain the concept of law of variable proportion along with diagram
- 3Q) Explain the concept of law of returns to scale with diagrams
- 4Q) Define Isoquant curves? Explain types and properties of isoquant
- 5Q) Explain the various types of economies of scale.

Unit-5

- 1Q) Define cost? Explain the various classification and concepts of cost
- 2Q) Explain the cost output relationship between the long run cost curve and short run cost curve.
- 3Q) Define Breakeven Chart? Explain the steps to construct breakeven chart along with merits and de-merits
- 4Q) Define Breakeven analysis? Explain the advantages and disadvantages of breakeven Analysis?